

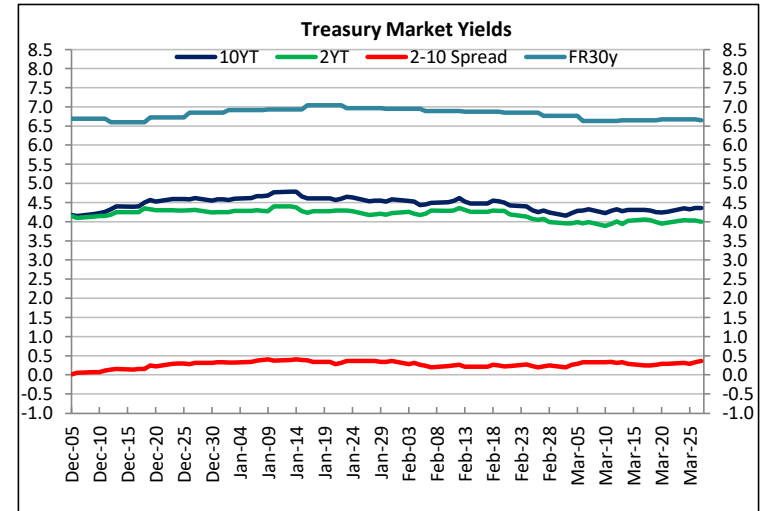
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.65	6.67	6.76	6.08	6.87
15-Yr FRM	5.89	5.83	5.94	5.16	6.21
MBA Index <sup>1</sup>	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	155.8	154.7	132.4	149.3	145.7
Refinance	752.4	794.4	572.5	1,099.5	460.9
ARM	332.3	362.1	231.2	362.0	296.2
MBA Weekly Survey Rate and Point (incl. orig fee) Averages <sup>2</sup>					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.71%	0.60 pts	6.77%	0.50 pts	6.08%	0.67 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
New Home Sales - USCB	657 K	664 K	676 K		
Pending Home Sales - NAR	-4.6%	-4.6%	2.0%		
Jobless Claims - DOL	223 K	225 K	224 K		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / USCB / NAR

<sup>1</sup>seasonally adjusted; <sup>2</sup>for 80% LTV

- Treasury yields were higher this week as the 10yT rose 13 bps to 4.36% and the 2yT was up 3 bps to 4.00%. Mortgage rates were mixed as Freddie Mac reported the PMMS-30 was down 2 bps to 6.65% and the PMMS-15 was up 6 bps to 5.89%.
- MBA mortgage application volume decreased 2.0% seasonally adjusted as the Refinance index fell 5.3% while the Purchase index rose 0.7%. The adjustable-rate share of application volume fell to 6.3% from 6.7% last week.
- Initial jobless claims were 224 K seasonally adjusted during the week ending March 22<sup>nd</sup>, a decrease of 1 K from last week's upwardly revised figure. The four-week moving average for continuing claims was up slightly to 1.87 M.
- The number of new homes sold, as reported by the Census Bureau, rose 1.8% in February to 676 K from January's upwardly revised figure of 664 K. Year-over-year, new home sales were up 5.1%. The median new home price decreased to 414.5 K from 427.4 K the prior month, while the months' supply of inventory was down to 8.9 from 9.0 last month.
- The NAR's Pending Home Sales index rose 2.0% in February but was down 3.6% year-over-year. Regional indexes were mixed as the South saw the largest monthly growth at 6.2%, while the West had the largest monthly decline at 3.0%. All regions were down year-over-year.

## Essent Weekly Economic Landscape - 3/27/25



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

### Upcoming Economic Releases

#### **Friday 3/28/25**

Personal Income - BEA  
 Real Personal Spending - BEA  
 PCE Deflator - BEA  
 Consumer Sentiment Survey - UM

#### **Tuesday 4/1/25**

Construction Spending - USCB  
 Manufacturing Index - ISM  
 Job Openings and Labor Turnover Survey - BLS

#### **Wednesday 4/2/25**

Mortgage Application Survey - MBA

#### **Thursday 4/3/25**

Jobless Claims - DOL  
 Nonmanufacturing Index - ISM  
 Financial Stress Index - FED