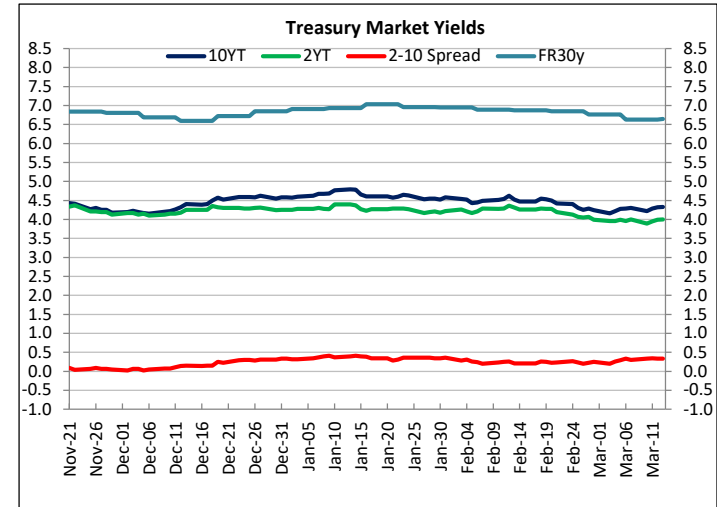


PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.65	6.63	6.87	6.20	6.88
15-Yr FRM	5.80	5.79	6.09	5.27	6.22
MBA Index <sup>1</sup>	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	154.6	144.5	153.1	146.1	147.7
Refinance	911.3	784.2	640.6	941.4	480.3
ARM	413.2	301.7	293.2	334.9	330.0
MBA Weekly Survey Rate and Point (incl. orig fee) Averages <sup>2</sup>					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.67%	0.63 pts	6.68%	0.48 pts	6.04%	0.68 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Employment Situation - BLS	143 K	125 K	151 K		
Job Openings - BLS	7.600 M	7.508 M	7.740 M		
Consumer Price Index - BLS	0.5%	0.5%	0.2%		
Jobless Claims - DOL	221 K	222 K	220 K		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS

<sup>1</sup>seasonally adjusted; <sup>2</sup>for 80% LTV

- Treasury yields were higher this week as the 10YT rose 2 bps to 4.33% and the 2YT was up 1 bp to 4.00%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 rose 2 bps to 6.65% and the PMMS-15 was up 1 bp to 5.80%.
- MBA mortgage application volume increased 11.2% seasonally adjusted as the Refinance and Purchase indexes rose 16.2% and 7.0%, respectively. The adjustable-rate share of application volume increased to 7.2% from 5.8% last week.
- Initial jobless claims were 220 K seasonally adjusted during the week ending March 8th, a decrease of 2 K from last week's upwardly revised figure. The four-week moving average for continuing claims was up slightly to 1.87 M.
- This week's inflation data indicated some moderation in prices with the BLS reporting that the Consumer Price Index rose 0.2% in February and is up 2.8% year-over-year. Core CPI, which excludes food and energy, increased 0.2% in February and was up 3.1% year-over-year.
- The BLS employment situation report for February showed payroll gains of 151 K during the month, slightly below expectations, but higher than the prior month's downwardly revised figure of 125 K. The household survey showed that the unemployment rate increased slightly to 4.1% from 4.0% in January.
- The Job Openings and Labor Turnover Survey, as reported by the BLS, showed job openings were up in January to 7.74 M from December's downwardly revised figure of 7.51 M. The hiring rate was stable in January at 3.4%, while the quits rate was up to 2.1% from 1.9% in December. The ratio of unemployed persons per job opening was stable for the fourth consecutive month at 0.9.



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

### Upcoming Economic Releases

#### Friday 3/14/25

Consumer Sentiment Survey - UM

#### Monday 3/17/25

Retail Sales - USCB

Housing Market Index - NAHB

#### Tuesday 3/18/25

New Residential Construction - USCB

#### Wednesday 3/19/25

Mortgage Application Survey - MBA

#### Thursday 3/20/25

Jobless Claims - DOL

Financial Stress Index - FED

Existing Home Sales - NAR