



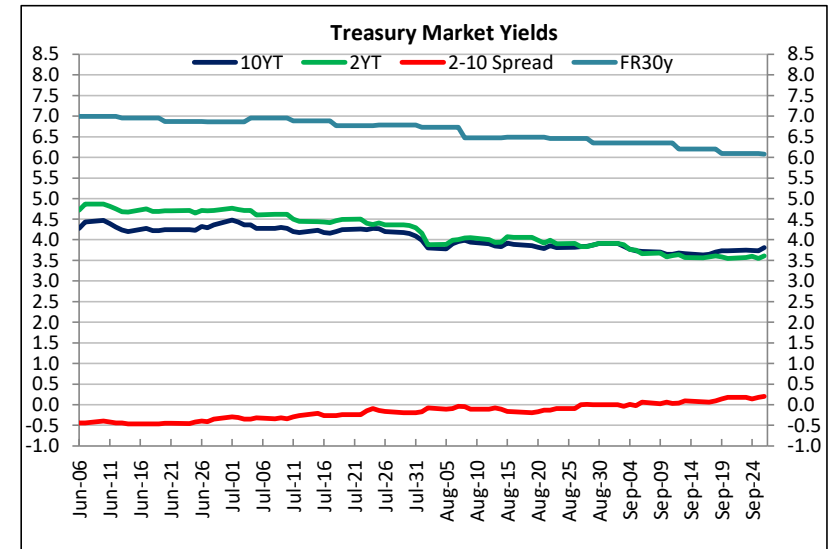
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.08	6.09	6.35	6.87	7.19
15-Yr FRM	5.16	5.15	5.51	6.21	6.54
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	148.2	146.1	131.8	145.7	144.8
Refinance	1,132.9	941.4	753.8	460.9	411.7
ARM	375.1	334.9	267.3	296.2	303.6
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.13%	0.57 pts	6.47%	0.50 pts	5.47%	0.52 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Pending Home Sales - NAR	-5.5%	-5.5%	0.6%		
New Home Sales - USCB	739 K	751 K	716 K		
Jobless Claims - DOL	219 K	222 K	218 K		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / USCB / NAR

¹seasonally adjusted; ²for 80% LTV

- Treasury yields were up this week as the 10yT rose 7 bps to 3.81% and the 2yT rose 1 bp to 3.61%. Mortgage rates were mixed as Freddie Mac reported the PMMS-30 was down 1 bp to 6.08% and the PMMS-15 was up 1 bp to 5.16%.
- MBA mortgage application volume increased 11.0% seasonally adjusted as the Purchase and Refinance indexes rose 1.4% and 20.3%, respectively. The adjustable-rate share of application volume remained unchanged at 5.9%.
- Initial jobless claims were 218 K seasonally adjusted during the week ending September 21st, a decrease of 4 K from last week's upwardly revised figure of 222 K. The four-week moving average for continuing claims was down to 1.83 M.
- The number of new homes sold, as reported by the Census Bureau, declined in August to 716 K from July's upwardly revised figure of 751 K. Year-over-year, new home sales are up 9.8%. The median new home price dropped to 420.6 K from 429.0 K in July, and the months' supply of inventory climbed to 7.8 from 7.3 in July.
- Pending Home Sales rose 0.6% in August after falling -5.5% in July. All regions except for the Northeast posted monthly gains in transactions. Year-over-year the West grew 2.7%, while the Northeast, Midwest, and South all declined.

Essent Weekly Economic Landscape - 9/26/24



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

Upcoming Economic Releases

Friday 9/27/24

PCE Deflator – BEA
Consumer Sentiment Survey – UM

Tuesday 10/1/24

Job Openings and Labor Turnover Survey – BLS

Wednesday 10/2/24

Mortgage Applications Survey – MBA

Thursday 10/3/24

Jobless Claims – DOL
Financial Stress Index – FED