ESSENT
ESSENT GUARANTY, INC.

Cancellation Schedules

Single Premium Refund Schedules

5-year Refund Schedule for Non-HPA Cancellations [1] [2]									
Month	Refund Schedule	Month	Refund Schedule	Month	Refund Schedule	Month	Refund Schedule	Month	Refund Schedule
1	92.5%	13	73.7%	25	54.9%		36.1%	49	17.3%
2	91.0%	14	72.2%	26	53.3%	38	34.5%	50	15.7%
3	89.3%	15	70.5%	27	51.7%	39	32.9%	51	14.1%
4	87.8%	16	69.0%	28	50.2%		31.3%	52	12.5%
5	86.2%	17	67.4%	29	48.6%	41	29.8%	53	11.0%
6	84.7%	18	65.9%	30	47.1%	42	28.3%	54	9.5%
7	83.0%	19	64.2%	31	45.4%	43	26.6%	55	7.8%
8	81.5%	20	62.7%	32	43.9%	44	25.1%	56	6.3%
9	80.0%	21	61.2%	33	42.3%	45	23.5%	57	4.7%
10	78.4%	22	59.6%	34	40.8%	46	22.0%	58	3.2%
11	76.8%	23	58.0%	35	39.2%	47	20.4%	59	1.5%
12	75.2%	24	56.4%	36	37.6%	48	18.8%	60	-

3-Year Refund Schedule for Non-HPA Cancellations [1] [3]					
Month	Refund Schedule	Month	Refund Schedule	Month	Refund Schedule
1	92.5%	13	60.8%	25	29.1%
2	89.9%	14	58.1%	26	26.4%
3	87.2%	15	55.5%	27	23.8%
4	84.6%	16	52.9%	28	21.1%
5	81.9%	17	50.2%	29	18.5%
6	79.3%	18	47.6%		15.9%
7	76.6%	19	44.9%	31	13.2%
8	74.0%	20	42.3%	32	10.6%
9	71.4%	21	39.6%	33	
10	68.7%	22	37.0%	34	5.3%
11	66.1%	23	34.4%		2.6%
12	63.4%	24	31.7%	36	-

[1] Cancellation under the Homeowners' Protection Act (HPA) will result in the refund of unearned premium as specified by the Act.

[2] The 5-year schedule is applicable to non-HPA cancellations on loans with original amortization terms greater than 20 years.

[3] The 3-year schedule is applicable to non-HPA cancellations on loans with original amortization terms of 20 years or less.